

Reference Numbers

CCLRT Project: 65701 4-10

Metropolitan Council: 10I045G

City of Minneapolis:

PROJECT: **CENTRAL CORRIDOR LIGHT RAIL TRANSIT PROJECT**

MASTER AGREEMENT NAME: **Master Funding Agreement – City of Minneapolis**

PARTIES TO MASTER AGREEMENT:

- **Metropolitan Council**
- **City of Minneapolis**

CFDA NUMBER: **20.500**

SUBORDINATE FUNDING AGREEMENT NUMBER City of Minneapolis - 07

This Subordinate Funding Agreement Number City of Minneapolis-07 is entered into by and between the above-named parties.

WHEREAS, the parties entered into a Central Corridor Light Rail Project (“Project”) Master Funding Agreement, effective July 2, 2010.

WHEREAS, the parties provided in that agreement that certain aspects of funding for the Project would be determined in subsequent Subordinate Funding Agreements.

WHEREAS, the parties desire to enter into this Subordinate Funding Agreement in order to provide funding for the Project as described below.

NOW, THEREFORE, the parties hereby agree as follows:

- 1. Maximum Amount of Authorized Funding for this Agreement:** Not to exceed \$246,750.
- 2. General Purpose for Funds:** The City of Minneapolis shall reimburse the Metropolitan Council for the purchase and installation of the bid items described in Item 5, Project Budget.
- 3. Specific Description of Funding Authorization:** Funds provided under this Subordinate Funding Agreement (SFA) may only be used for costs directly incurred within the described General Purpose for Funds and as detailed in the Master Funding Agreement.
- 4. Modifications and Change Orders:** Modifications to the bid item quantities or a change order to the pay items shown in the Project Budget that result in a reimbursement amount greater than the Maximum Amount of Authorized Funding will require an amendment to the SFA.

5. **Project Budget.** The budget for the street lighting funded by this SFA consists of the following bid items as bid in the Metropolitan Council’s Central Corridor Light Rail Transit Civil West Construction Contract, Number 10P019, plus the contingency amount shown.

Bid Item	Description	Bid Amount	CCLRT Funded	City of Mpls Funded
350	Street Lighting, University Ave from 29th Avenue to Eastern Contract Boundary	\$225,000.00	\$87,662.34	\$137,337.70
701	Street Lighting, Washington Avenue from Oak Street to Huron Boulevard	\$160,000.00	\$62,337.66	\$97,662.34
Subtotal		\$385,000.00	\$150,000.00	\$235,000.00
5% Contingency				\$11,750.00
Total				\$246,750.00

6. **Project Activity Period.** The Project Activity Period for the purposes of this SFA shall run from the start of Civil West construction until reimbursement of all costs associated with the defined General Purpose of Funds is complete or unless terminated earlier consistent with the terms of the Master Funding Agreement.
7. **Ownership.** Street lighting as included in this Agreement shall be owned by the City of Minneapolis upon completion of each bid item.
8. **Integration.** The terms, conditions and definitions of the Central Corridor Light Rail Master Funding Agreement, entered into by and between the parties, are expressly incorporated into this SFA.

CITY OF MINNEAPOLIS

METROPOLITAN COUNCIL

By: _____

By: _____

Its: _____

Its: _____

Date: _____

Date: _____

Approved as to form:

Assistant City Attorney

Date: _____