

Minneapolis
Firefighters'
Relief Association
Pension Fund



2021 EAST HENNEPIN AVENUE
SUITE 360
MINNEAPOLIS, MINNESOTA 55413-1830
TELEPHONE 612/331-4255
FAX 612/331-4104
e mail admin@mfdra.com
www.mfdra.com



September 12, 2011

SEP 12 2011

President Barbara Johnson, Minneapolis City Council
350 South Fifth Street
Room 325M
Minneapolis, MN 55415-1315

Mayor R.T. Rybak
350 South Fifth Street
Room 331
Minneapolis, MN 55415-1393

RE: Certification of Minneapolis Firefighters' Relief Association membership consolidation approval

Dear President Johnson and Mayor Rybak:

Please consider this letter and the enclosed copy of the certification of results provided by Schechter, Dokken and Kanter, CPA, as certified notification regarding the results of the MFRA membership vote on consolidation of the MFRA pension plan and its membership into the PERA P & F pension plan of Minnesota.

Legislation passed by the State legislature has included in its subject matter, direction that requires the MFRA to certify the membership vote results to the City of Minneapolis Council President and Mayor.

The results of the vote included a majority of the membership choosing that the consolidation of the MFRA into the PERA P&F be effectuated as provided by State Laws governing.

If you have any questions or concerns, please contact me.

Sincerely,

Walter C. Schirmer
Executive Secretary MFRA
Encls

cc: Dave Johnson, Best & Flanagan
Brian Rice, Rice Michels & Walther
MFRA Board of Trustees

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

**Board of Trustees
Minneapolis Firefighters Relief Association
Minneapolis, MN**

Schechter Dokken Kanter
Andrews & Selzer Ltd

Suite 1600

100 Washington Avenue South

Minneapolis, MN

We have performed the procedures enumerated below, which were agreed to by you, solely to assist you with respect to reporting to Minneapolis Firefighters Relief Association (MFRA). This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is determined solely by you in your reporting the results of the balloting regarding the proposed fund consolidation. Our engagement to apply agreed-upon procedures will be performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures were as follows:

55401-2192

Phone 612-332-5500

Fax 612-332-1529

Email info@sdkcpa.com

www.sdkcpa.com

1. We arrived at your offices on September 7, 2011 in the afternoon and took possession of all ballots received.
2. We inquired of Organization personnel with regards to the voting procedures and nature of the issue and its ballot.
3. We maintained control of all ballots in a locked room and:
 - a. Determined the total number of votes cast.
 - b. Determined how many votes were for and against the proposed consolidation of the MFRA Pension into PERA P&F.
 - c. Kept all ballots, each one stapled to its return envelope and separate ballot envelope.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion on the voting process. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the MFRA and is not intended to be and should not be used by anyone other than these specified parties.

*Schecter Dopken Kanter
Andrews & Lerner LLP*

September 8, 2011

Minneapolis Firefighters Relief Association

Consolidation Vote

Ballots cast:	
For consolidation	496
Against consolidation	<u>10</u>
Total ballots cast	<u>506</u>