

CITY OF MINNEAPOLIS

Cash and Investment Update

City of Minneapolis

Ways and Means Committee

8-15-2016

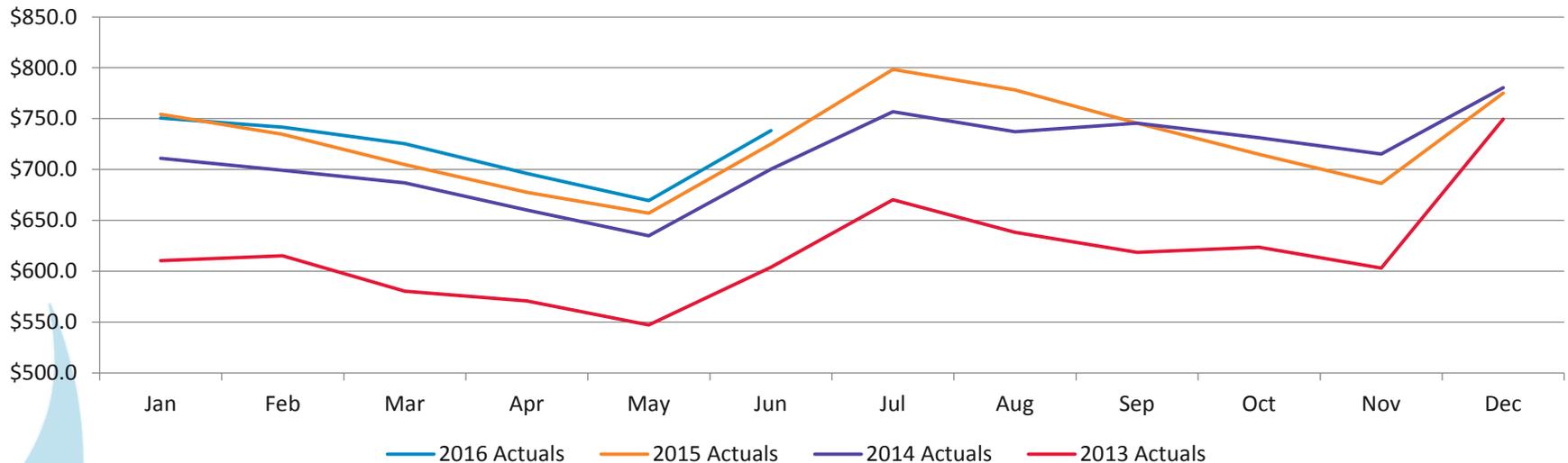
Bruce Plante, Treasurer

Where are we now?

As of June 30, 2016

- Total Cash and Investments **\$734.3 million**
 - Up \$11.5 million from same time last year, and down \$39.6 million from year end 2015.
 - Consolidating of investment managers has decreased management fees by approx. \$90,000 annually.

End of Month Historical Total Cash + Investments
(in millions)

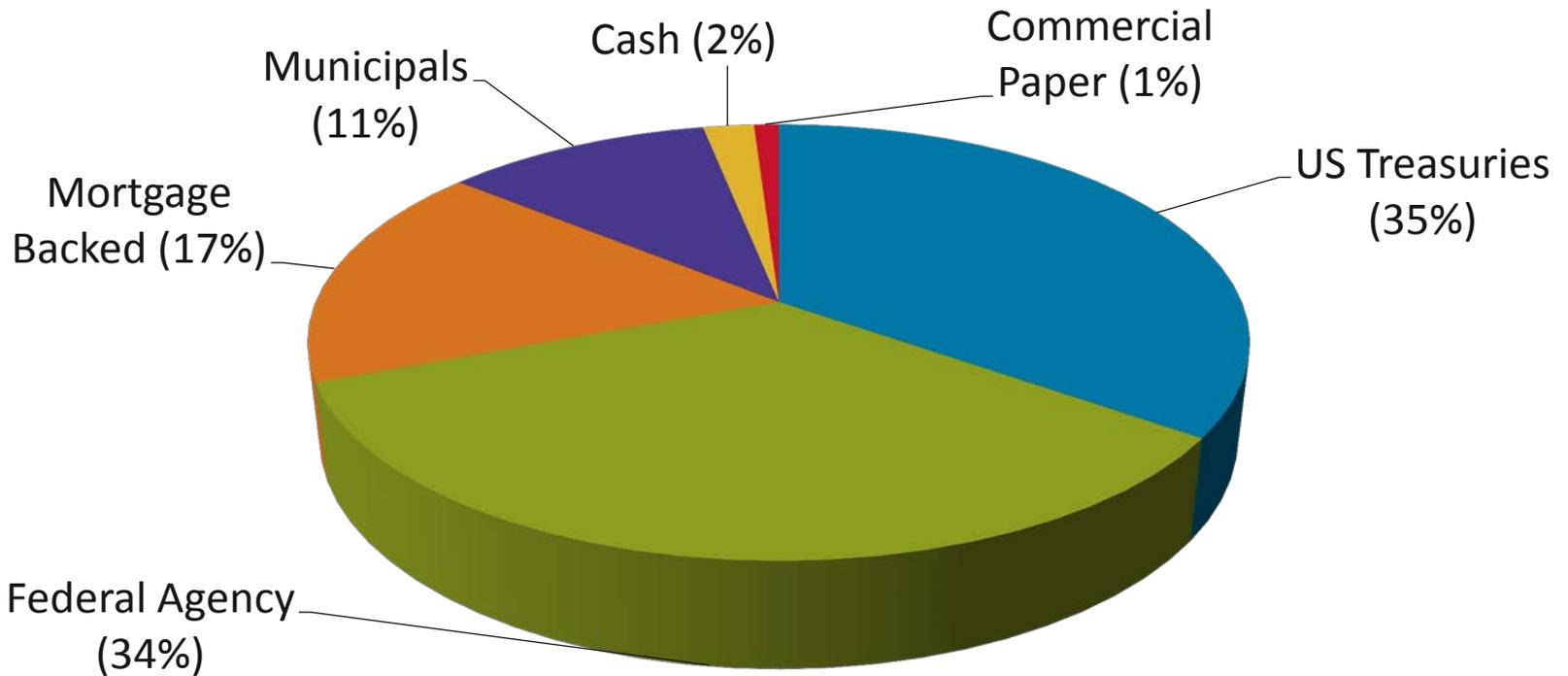


- Investment Policy approved in 2014

Where are we now?

As of June 30, 2016

City of Minneapolis - Cash and Investments by diversification type:



How are our investments doing?

- Over the last 12 months our investments have returned 1.31%, beating the benchmark of 1.19%.
- This equates to almost *\$8 million dollars* in investment income.
- With a weighted average maturity of 1.6 years, yield of 0.7%, AAA rated quality safe investments
- We withstood the volatility of the Brexit vote and the first Federal Reserve interest rate hike in years, further proof that we are making safety a priority

